

Action Research of Shadow Accounting to Typology of Compliance with Capital Market Companies Social Values¹

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INTRODUCTION

With the change in social contexts in the development of trade and businesses, the form and functional nature of accounting has also changed (Karami Ghale Seydi and Salehi, 2018). Today, a parallel form of accounting procedures has been introduced under the title of shadow accounting to achieve greater homogeneity and transparency. Shadow accounting is considered one of the emerging concepts in the direction of developing the interaction of accounting knowledge with social contexts, a mechanism to respond to social movements formed in societies, which tries to develop the hidden angles of accounting functions to increase social accountability (Manetti et al, 2021). This method of accounting shows part of the functional norms of information

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disclosure, especially the voluntary disclosure of information in the context of capital market companies, which usually remains silent due to the extent of the classical accounting procedural processes and causes social values to be affected in this process.

LITERATURE REVIEW

With the comprehensive development of basic knowledge of humanities, the movement of fields in this field, such as accounting, was created in connection with social sciences and other related sciences (Ziyndin et al, 2017). Plogner (2004) believed in the effectiveness of combining human sciences with social sciences, he considered the lack of communication between systems and their functions to be the most important obstacle in this field. But Boyce (2006) welcomed the link of accounting with social science fields and stated that financial and functional systems may not match with economic systems that are based on more benefits than costs, but the free flow of information is the basis for creating The link between accounting systems and other social systems will be gradual. Under the social movement in accounting knowledge, shadow accounting, which is a comprehensive concept based on ethical areas; social; It is environmental and even cultural, happened from the connection of accounting knowledge with the fields of social and structural sciences. This term is used to indicate a range of social values and norms that are influenced by society's expectations and changes; It is an expression of a level of moral responsibility and commitment of accounting to social contexts (Shah Valizadeh et al., 2022), which can be reflected to stakeholders through the effectiveness of information systems.

METHODOLOGY

One of the most important layers of methodology in social sciences is the method of processing and analyzing the practical aspects of the phenomenon under investigation in the context of conducting a study. This methodological process is called action research, which seeks to cognitively categorize it for

implementation by connecting the qualitative aspects of identifying propositions related to the phenomenon under investigation. In this method, which is also called the type of analytical pragmatism, researchers simply conduct interviews and open coding to identify propositions, so that different aspects of the concept of shadow accounting can be phenomenologically studied in this section. In the quantitative part, as a cognitive classification process, the research, by forming a focus group, contextualizes and separates the identified propositions and determines in which category each of the propositions can be placed in the category related to the phenomenon of shadow accounting.

RESULT

During the process of conducting the research, it was determined that shadow accounting propositions were identified through interviews and an open coding process. Then, to achieve validity, matching between similar research was done to provide the possibility of entering the statements identified in the Q analysis model for the cognitive classification of this phenomenon in the context of capital market companies. In the following, by forming a focus group to determine the cognitive categories of the examined concept, during four sessions and by creating a Q evaluation checklist from +5 to -5 in 26 houses according to the identified propositions, the necessary action was taken and they were asked to understand the problem to place each proposition in one of the 26 houses of Q's evaluation checklist. Then, through the Wiremax matrix, cognitive classes were determined regarding the separation of shadow accounting propositions, and the results indicated the existence of 4 cognitive classes regarding the foundation of shadow accounting at the level of capital market companies.

CONCLUSION

Respecting the rights of the beneficiaries has been determined as the first function of shadow accounting. As researchers such as Day et al. (2011) and

Spence (2009) proposed in describing the effectiveness of shadow accounting, adherence to values in a civil society is one of the approaches of shadow accounting that tries to respond to the expectations and information needs of stakeholders. to know in fact, shadow accounting is aligned with the expected values of stakeholders through the disclosure of information related to the interests of shareholders; Investors; Analysts and legislators seek to create information symmetry.

Keywords: Action Research, Shadow Accounting, Observing Social Rights.

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